

## MANAGEMENT CHANGE

Star Minerals Limited (ASX: SMS, “the Company” or “Star Minerals”) would like to advise that Mr Greg Almond has resigned as Chief Executive Officer of the Company. Greg was instrumental in taking Star Minerals through the IPO process and has increased the value of its flagship asset, announcing an Indicated JORC Resource on the 29<sup>th</sup> May 2023 at Tumblegum South.

The Board would like to thank Greg for his work and dedication to Star Minerals and wish him all the best in his future endeavours.

*For further information, please contact:*

**Ian Stuart, Chairman** +61 8 9226 1860

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*This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.*

### ABOUT STAR MINERALS LIMITED

SMS is focused on development and exploration of its copper and gold projects. The Company will be using the data gathered to complete the required works to bring the Tumblegum South project up to the necessary level for a decision to mine to be made. In addition, it will use the latest exploration techniques as well as results of previous exploration work undertaken by Bryah Resources and other explorers to investigate the potential of both the Tumblegum South and West Bryah projects.

The Board’s strategy is to advance the exploration and development of its deposits wherever possible, utilising established mining operations and infrastructure to achieve low risk early production outcomes.

In addition, the Company intends to continue to investigate ways to grow its business by:

- acquisition, application, or joint venturing into areas surrounding and adjacent to the Projects; and
- acquisition, application, or joint venturing into other, unrelated but economically attractive projects compatible with the Company’s goals and capabilities if, and when opportunities of this type come available.