



30 September 2024

EXPIRY OF LISTED OPTIONS (AMENDED)

Amendment Note: Part f) below has been updated to 9 October 2024, as it was previously announced in error as 8 October 2024.

Star Minerals Limited (ASX:SMS, “Star” or “the Company”) advises that the Company’s listed options exercisable at \$0.30 each (ASX:SMSO) (“Listed Options”) expire on 15 October 2024.

The Company notes that the Listed Options are “out of the money” and does not anticipate holders exercising and converting the options. The Company intends to rely on clause 5.3 of Appendix 6A of the Listing Rules and will not send out a personalised notice to the holders of these Listed Options.

The following information is provided pursuant to Appendix 6A, section 5 of the ASX Listing Rules:

- (a) **Number of Listed Options on issue:** 12,500,000
- (b) **Conversion terms:** On exercise, each SMSO Listed Option converts into one (1) fully paid ordinary share in the Company.
- (c) **Conversion or exercise price:** \$0.30 per SMSO Listed Option.
- (d) **Due date for payment:** 5:00pm (WST) on 15 October 2024.
- (e) **Consequences of not exercising the option:** your SMS Listed Options will lapse and be cancelled, in which case you will no longer be able to exercise the SMS Listed Options.
- (f) **Date that quotation of the options will end:** close of trading on 9 October 2024.
- (g) **Latest available market price of ordinary shares:** Intraday price of \$0.05 on 30 September 2024.
- (h) **Highest and lowest market price of ordinary shares during the 3 months before this letter:**
 - (i) highest—\$0.05 on 27 September 2024; and
 - (ii) lowest—\$0.029 on 28 June – 5 July 2024, 12 July 2024, 15 July 2024, 24 July 2024.
- (i) **Details of any underwriting agreement:** There is no underwriting

This announcement has been authorised by the company secretary, Chris Achurch.

Yours faithfully,

Chris Achurch
Company Secretary