



ASX ANNOUNCEMENT

11<sup>th</sup> November 2024

## Entitlement Offer Opens and Dispatch of Offer Document

Star Minerals Limited (ASX: SMS, “the Company” or “Star”) confirms the dispatch of the Offer Document and Shareholder Letters in connection with the Company’s Renounceable Entitlement Offer, as announced to ASX on 4 November 2024.

The Entitlement Offer opens today, 11 November 2024, and is expected to close at 5:00pm (AWST) on Wednesday, 20 November 2024.

The Shareholder Letter is attached to this announcement. The Letter to Eligible Shareholders provides instructions on how to obtain a copy of the Offer Document and personalised Entitlement and Acceptance Form.

**Ian Stuart**  
**Chair**

*This announcement has been approved for release by the Board.*

**Further information contact:** Ian Stuart [ian@starminerals.com.au](mailto:ian@starminerals.com.au)



11 November 2024

## Letter to Eligible Shareholders of Renounceable Entitlement Offer

Dear Shareholder

We write to you as the registered holder of fully paid ordinary shares in Star Minerals Limited (ASX: SMS, **the Company or Star**) (**Shares**), as at 4:00pm (AWST) on 7 November 2024 (**Record Date**).

As announced on 4 November 2024, the Company is undertaking a 2 for 3 pro-rata renounceable entitlement offer of new fully paid ordinary shares in the Company (**New Shares**) at an issue price \$0.04 per New Share to raise approximately \$2.525 million (before costs) (**Entitlement Offer**).

Funds raised will be used to enable the Company to:

- commence exploration activity at the Cobra Project- Namibia, assuming Shareholders approve the issue of Consideration Shares and Performance Shares to Madison at a forthcoming general meeting of shareholders, and the Company raises at least \$2,000,000 in capital by the issue of Shares (Cobra Project Acquisition Conditions);
- exploration at the Company's existing Tumblegum South and West Bryah projects; and
- corporate costs and general working capital requirements.

The Entitlement Offer is being made pursuant to section 708AA of the *Corporations Act 2001* (Cth) (**Corporations Act**) (as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*), which allows the Entitlement Offer to be made without a prospectus.

An offer document in relation to the Entitlement Offer was lodged with the ASX and made available to Eligible Shareholders (as defined below) on 4 November 2024 (**Offer Document**).

Capitalised terms used, but not defined in this letter have the meaning ascribed to them in the Offer Document.

### Details of the Entitlement Offer

Shareholders who are eligible to participate in the Entitlement Offer (**Eligible Shareholders**) are Shareholders who:

- are registered as a holder of Shares in the Company as at the Record Date; and
- as at the Record Date, have a registered address in Australia, or New Zealand.

As an Eligible Shareholder, you will be able to subscribe for New Shares under the Entitlement Offer.

Eligible Shareholders should note that if they do not take up their Entitlements pursuant to the Entitlement Offer, their holdings will likely be diluted.

The Entitlement Offer is lead managed by Mahe Capital Pty Ltd who will also assist the Company in placing any shortfall under the Entitlement Offer.

**The Entitlement Offer is scheduled to close at 5:00pm (AWST) on 20 November 2024.**

Your personalised Entitlement and Acceptance Form sets out your Entitlements under the Entitlement Offer and instructions on how you may apply for New Shares under the Entitlement Offer. Fractional entitlements will be rounded to the nearest whole share.

It is important that you read the Offer Document carefully before deciding whether to participate in the Entitlement Offer and seek advice from your financial or other suitably qualified professional adviser if you have any queries.

**Trading of Entitlements**

The Entitlement Offer is renounceable, meaning that Eligible Shareholders can:

- take up their Entitlement in full or in part;
- sell their Entitlement (in full or part) on the ASX;
- sell or transfer all or part of their Entitlement directly to another person; or
- do nothing, in which case your Entitlement will lapse and you will not receive any value for your Entitlement.

The trading of Entitlements will close at the close of trading on Wednesday, 13 November 2024.

Please refer to section 3 of the Offer Document for details in relation to how you may accept all or part of your Entitlement or how you may sell all or part of your Entitlement on the ASX or to a third-party.

**To download your Entitlement and Acceptance Form and the Offer Document, you have the following 3 choices:**

I already have an online account with the Automic Share registry	I don't have an online account with Automic and wish to register for one	I don't have an online account with Automic – but wish to use Automic for this Offer only
<p><a href="https://investor.automic.com.au">https://investor.automic.com.au</a></p> <p>Select: "Existing Users Sign In".</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Offer Document and Entitlement and Acceptance Form. Submit your payment using the</p>	<p><a href="https://investor.automic.com.au/#/signup">https://investor.automic.com.au/#/signup</a> -</p> <p>Select <i>Star Minerals Limited</i> from the dropdown list in the ISSUER field.</p> <p>Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode</p>	<p><a href="https://investor.automic.com.au/#/login">https://investor.automic.com.au/#/login</a> -</p> <p>Select <i>Star Minerals Limited</i> from the dropdown list in the ISSUER field.</p> <p>Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country</p>

<p>payment details provided on your Entitlement and Acceptance Form.</p> <p><b>Do not return your Entitlement and Acceptance Form.</b></p>	<p>(Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then Next Complete prompts.</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Offer Document and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p><b>Do not return your Entitlement and Acceptance Form.</b></p>	<p>of Residence (Outside Australia). Tick box "I am not a robot", then Next Complete prompts.</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Offer Document and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p><b>Do not return your Entitlement and Acceptance Form.</b></p>
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If you are unable to access <https://investor.automic.com.au>, you can call Automic on 1300 288 664 or email [corporate.actions@automicgroup.com.au](mailto:corporate.actions@automicgroup.com.au) and ask to receive a copy of the Entitlement and Acceptance form to via email or post, free of charge. You will need to provide your SRN or HIN and postcode to complete this request.

#### Indicative Timetable

Event	Target Date
<p><b>Announcement of Offer to ASX</b></p> <p>Announcement of Offer and release of Appendix 3B to ASX</p>	<p>Monday, 4 November 2024</p>
<p><b>Release of Offer Document to ASX</b></p> <p>Release of Offer Document, Appendix 3B and notice under section 708AA(2)(f) of the Corporations Act to ASX</p>	<p>Monday, 4 November 2024</p>
<p><b>Shares quoted on an "Ex" basis</b></p> <p><b>Rights trading commences. Rights are quoted on a "deferred settlement basis" from market open</b></p>	<p>Wednesday, 6 November 2024</p>
<p><b>Record Date</b></p> <p>Determination of eligibility of Shareholders to participate in the Offer</p>	<p>4:00pm (AWST) on Thursday, 7 November 2024</p>
<p><b>Opening Date</b></p> <p>Despatch of Offer Document and Entitlement and Acceptance Forms to Eligible Shareholders</p> <p>Offer opens for Acceptances</p>	<p>Monday, 11 November 2024</p>
<p><b>Rights trading ends at close of trading</b></p>	<p>Wednesday, 13 November 2024</p>

<b>Securities quoted on a deferred settlement basis from market-open</b>	Thursday, 14 November 2024
<b>Last day to extend the Offer Closing Date</b>	Friday, 15 November 2024
<b>Closing Date</b> Offer closes for Acceptances	5:00pm (AWST) on Wednesday, 20 November 2024
<b>Deferred settlement trading, announcement of results, and settlement</b>  New Shares commence trading on deferred settlement basis from market open (if approved by ASX)  Announcement to ASX with details of Acceptances and Shortfall  Issue of New Shares under the Offer  Release of Appendix 2A to ASX  Despatch of holding statements	Monday, 25 November 2024
<b>Normal trading</b>  Normal trading of New Shares commences on ASX	Tuesday, 26 November 2024

*The timetable is indicative only and subject to change. Subject to the Corporations Act and the ASX Listing Rules, the Directors of the Company reserve the right to vary these dates, including the closing date of the Entitlement Offer, without prior notice. The Directors also reserve the right not to proceed with the whole or part of the Entitlement Offer at any time prior to allotment. In that event, application money will be returned without interest.*

*The Company also reserves the right not to proceed with the Entitlement Offer in whole or in part at any time prior to allotment and issue of the New Shares. In that event, the relevant Application Monies (without interest) will be returned in full to Applicants. Cooling-off rights do not apply to an investment in New Shares. You cannot withdraw your Application. Eligible Shareholders wishing to participate in the Entitlement Offer are encouraged to submit their Entitlement and Acceptance Form as soon as possible after the Entitlement Offer opens.*

### **Further Information**

Details of the Entitlement Offer are contained in the Offer Document. The Offer Document can be accessed from the ASX and Company websites, [www.asx.com.au](http://www.asx.com.au) and [www.starminerals.com.au/site/content](http://www.starminerals.com.au/site/content) respectively.

For further information on the Entitlement Offer, if you have questions on how to complete the Entitlement and Acceptance Form or have lost your Entitlement and Acceptance Form and would like a replacement form, you may contact the Company's Share Registry, Automic, on 1300 288 664 (within Australia), +61 2 9698 5414 (outside Australia) between 5:30am and 4:00pm (AWST) on Monday to Friday or email [corporate.actions@automicgroup.com.au](mailto:corporate.actions@automicgroup.com.au).

For other questions, you should consult your broker, solicitor, accountant, financial adviser or other suitably qualified professional adviser.

**Yours sincerely, Ian Stuart – Non-executive Chair.**