

# TERMINATION OF EARN-IN AND EXPLORATION RIGHTS AGREEMENT

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Star Minerals Limited (ASX: SMS, “the Company” or “Star Minerals”) advises that its Earn-In and Exploration Rights Agreement with Madison Metals Inc (Critical One Energy Inc) dated 16 September 2024 (**Agreement**)<sup>1</sup> will be terminated.

The parties previously agreed to extend the date for full payment of the cash component of the “First Payment” to on or before 8 March 2025.

The Company and Madison Metals Inc. did not come to terms on any revised terms of acquisition and extension of the remaining First Payment (US\$225,000) which was payable on or before 8 March 2025. The Agreement has therefore been terminated and the Company will not be proceeding with the acquisition of any interest in the Cobra Uranium Project in Namibia.

**For further information contact:**

**Ian Stuart, Chair**

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*This announcement has been approved for release by the Board.*

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<sup>1</sup> See ASX announcement dated 19 September 2024 ‘Star to Earn into Namibian Project with a Significant Foreign Estimate of Uranium Mineralisation’ and announcement dated 17 December 2025 ‘Earn-In and Exploration Rights Agreement Variation’.